

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 8, 2018

BILL NUMBER: SB 882 **STATUS AND DATE OF BILL:** Introduced 12/08/2017

AUTHORS: House n/a Senate Standridge

TAX TYPE (S): Motor Vehicle **SUBJECT:** Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O. S. § 1135.3 by creating the Toastmasters International special license plate for any person wishing to demonstrate support for Toastmasters International. The special license plate shall be designed in consultation with District 16 of Toastmaster International.

EFFECTIVE DATE: November 1, 2018

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: Minimal

FY 20: Minimal

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: None

Jan. 9, 2018
DATE

1-9-18
DATE

1-10-18
DATE

Rick Miller
DIVISION DIRECTOR

Reece Womack
REECE WOMACK, ECONOMIST

Jim Miller
FOR THE COMMISSION

bjs

ATTACHMENT TO FISCAL IMPACT- SB 882 [Introduced]-Prepared January 8, 2018

The measure proposes to amend 47 O. S. § 1135.3 by creating the Toastmasters International special license plate for any person wishing to demonstrate support for Toastmasters International. The special license plate shall be designed in consultation with District 16 of Toastmaster International.

The annual fee for special license plates authorized by this section is \$15 and shall be in addition to all other annual vehicle registration fees. Eight Dollars (\$8.00) of the \$15 fee shall be deposited into the OTC Reimbursement Fund and the remaining \$7 shall be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

The estimated revenue impact is minimal/positive. There is no estimated administrative impact associated with the proposed amendment.